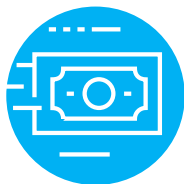


Developing a Habit of Savings

Automate It



Direct deposit

When you have a job, ask your employer to deposit some of your pay (maybe 80 percent) into your checking account and the rest (20 percent) into a savings account.

The same can be done with tax refunds. They can be split between two accounts.



Direct transfers

You can set up a certain amount of money to be moved from your checking account to your savings account at set times, for example once a week or once a month.



Apps that round up your purchase

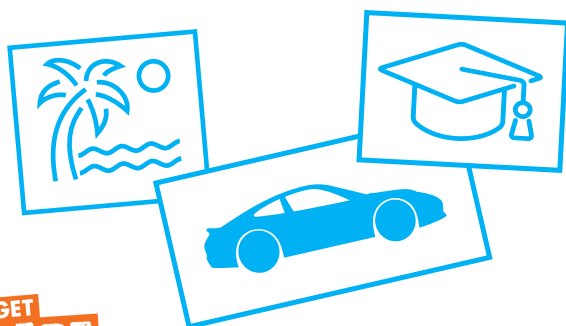
There are apps that will round up your purchases and put the rest into savings. For example, if you spend \$12.35 eating lunch somewhere, the app would add 65 cents to your savings account (rounding it up to \$13.00).

Make Small, Frequent Deposits



Research shows people prefer to make smaller, more frequent additions to their

Share Your Goal



Who can you share your goal with — a friend, relative, someone else?

How can you remind yourself of your goal?
Take a photo of something you are saving for?
Calendar reminders?



ABA FOUNDATION

© 2020 American Bankers Association, Washington, D.C. REPRINTING IS PERMITTED



MEMBER FDIC